

? `]a Uk UbXY`VYXfc\h'GW Ubny'6fc\bU.
5fWÄc`c [Yb'gW`U[Yb'5`Ufa °

5fWÄc`c []gWY`i bhYfgi W`i b[Yb'ni f'GW Ubny'6fc\bU`]a
FU\`a Yb'XYg`bhYffY[!Dfc`Y_hg/ ei ch/: fU[]`Yg'9fVY/ ei ch/
ghUfhYb`&\$&("



5fWÄc`c []gWY`5i ZFY [i b [`b]W`h`bi f`]b`GUW`gYb`ž`gcbXYfb`Ui W`
ØVYf`@UbXYg [fYbnYb`]\]bUi g`°`a`FU\`a Yb'XYg`bhYffY[!Dfc`Y_hg
: fU[]`Yg'9fVY#? fi W`Y`Xn]YXn]W`k c` `k]fX`UV`C`_hcVYf`&\$&(`V]g
GYdhYa VYf`&\$&+`Ub`j YfgW`]YXYbYb`]\]ghcf]gW`Yb`Gh`hhYb`ž
Y]bgW``Y»` `]W`XYf`GW Ubny'6fc\bUž` [YZc fgW`h"8 Ug`Dfc`Y_h`k]fX
j ca` `@UbXYgUa h`ZØf`5fWÄc`c []Y`GUW`gYb`i bX`XYf
BUhi fk]ggYbgW`UZh`]W`Yb`i b]j Yfg]h`h`6fYg`Ui` [YhfU [Yb`i bX`n]Y`h
XUfUi ZUV`ž`k Yfhj c``Y`8Yb_a`Ä`Yf`ni`Yf`U`hYb`i bX`ni`gW`ØhnYb`"
8UVY]`g]bX`]bbcj Uhj Y`A`Yh`cXYb`k]Y`@`ZhV]`XUi ZbU\`a Yb`a]h
8fc\bYb`i bX` [Yn]Y`hY`5i g [fUVi b [Yb` [Yd`Ub`hž`i a` `X]Y
8Yb_a`U`gi VghUbny`XYf`GW Ubny'6fc\bU`XYhU]`])Yfh`ni
i bhYfgi W`Yb`"

6YgcbXYfg\YfUi gZcfXYfbX'k]fX'X]Y'5fVY]h'Xi fW'X]Y'U_hi Y''Yb
5i gk]f_i b[Yb'XYg'?`]a Uk UbXY'gž'X]Y'ni 'bYi Yb'6YXfc\i b[Yb'ZØf
UfW'Àc`c[]gW'Y'GhÀhYb'ZØ\ fYb" HfcW_YbdYf]cXYbž'Y]b'g]b_YbXYf
; fi bXk UggYfgd]Y[Y''i bX'Yi hfYa Y'K YhhYfYfY][b]ggY'k]Y
GhUf_fY[Yb'i bX'GhØfa Y'gYhnYb'XYb'k Yfhj c''Yb'9fVghØW_Yb'XYf
FY[]cb'ni bY\ a YbX'ni ""@Ui h'U_hi Y''Yb'6Yf]W'hYb'g]bX'ØVYf', \$'i
XYf'UfW'Àc`c[]gW'Yb'6cXYbXYb_a U'Y']b'GUW'gYb'Ui Z`UbX!'cXYf
Zcfghk]fhgW'UZh]W' [Ybi hnhYb': `ÀW'Yb'ni `Z]bXYbž'k Ug'X]Y
<YfUi gZcfXYfi b[Yb'ni gÀh`]W'Yf\Ø'h"8Yf'ni bY\ a YbXY'5i gVUi
XYf'9fbYi YfvUfYb'9bYf[]Yb'ghY''h'Y]bYb'k Y]hYfYb'8fi W`Ui Z'X]YgY
VYfY]hg' [YZÀ\ fXYhYb'GhÀhYb'XUf"

9f\ U`hi b[gni ghÀbXY`]a `: c_i g

8]Y'nYbhfU`Y: fU[Y'XYg'Dfc`Y_hg`]ghž'k]Y'XYf'9f\ U`hi b[gni ghUbX
X]YgYf'8Yb_a U'Y'YfZUgghi bX'k]Y'XYf'; YZÀ\ fXi b[g[fUX'VYk YfhYh
k YfXYb'_Ubb"8UVY]k]fX'Y]b'?f]hYf]Yb_UhU'c[`a]h
<UbX'i b[gYa dZY\`i b[Yb'i bX'a Ø[`]W'Yb'GW'i hma U» bU\ a Yb
Ybhk]W_Y`hž'i a `X]Y'UfW'Àc`c[]gW'Yb': i bXY'ZØf`_ca a YbXY
; YbYfUh]cbYb'ni `VYk U\ fYb"8]Y'Ub[YghfYVhYb'9f[YVb]ggY'gc''Yb
XUVY]b]W'h'bi f'Ui Z'XYa `DUd]Yf'V`Y]VYbž'gcbXYfb'dfUI]gbU\
i a [YgYmh'k YfXYbž'i a `?`]a UgW'i hnž'9bYf[]Yk YbXY'i bX
8Yb_a U'gW'i hn'a]hY]bUbXYf'ni `j YfV]bXYb"

8 Ug[YgUa hY`J cf\UVYb'k]fX'Xi fW': ØfXYfa]hhY''XYf
9i fcdÀ]gW'Yb'`i b]cb'Ui g'XYa `9i fcdÀ]gW'Yb': cbXg'ZØf'FY[]cbU'Y
9bhk]W`i b[`]a `F U\ a Yb'XYg`B H9F F 9; `Dc`Yb' `GUW'gYb
&\$&%&\$&+`i bhYfghØhnh"8 Ug'Dfc`Y_hj Yfgdf]W'hž'k Yfhj c''Y`a di `gY
ZØf'XYb'8Yb_a U'gW'i hn`]b'XYf'FY[]cb'ni `gYhnYb'i bX'[`Y]W'nY]h][
5bhk cfhYb'Ui Z'X]Y<YfUi gZcfXYfi b[Yb'XYg'?`]a Uk UbXY'g'ni
Z]bXYb"

K Yf'g]W' `bÀ\Yf'ØVYf'XUg'Dfc`Y_h`]bZcfa]YfYb'a ØW'hYž'_Ubb'XUg
Dfc`Y_hVØfc`i bhYf'XYf'5XfYggY': UVf]_ghfU» Y') \$\$ž\$*&) `6Ui hnYb
cXYf'hY`YZcb]gW'`i bhYf'\$') - %#) (- ++!%\$`_cbhU_h]YfYb"5i W'Y]bY
9!A U]`Ub': fU[]Yg9fVY4 `ZU"guW'gYb"XY`V]YhYh'X]Y
; Y`Y[Yb\Y]hž'a Y\ f'ØVYf'X]Y [Yd`UbhYb'A U» bU\ a Yb'ni `YfZU\ fYb"

ð`Y]bYf`NY]hž`]b`XYf`l a k Y`hgW`i hn`i bX`8Yb_a U`gW`i hn`]a a Yf
a Y`f`<UbX`]b`<UbX`[Y`Yb`a ØggYbž`ghY``h`X]YgYg`Dfc`Y`_h`Y]bYb
GW`f]hh`]b`X]Y`f]W`h][Y`F`]W`hi b[`XUf``6`Y]VYb`G]Y`XfUbž`XYbb`]b`XYb
_ca a YbXYb`A cbUhYb`k]fX`g]W`Ui ZX]YgYa `; YV]Yh`g]W`Yf`]W`
bcW`j]Y`hi b`

K Y]hYfY`8YhU]`g`ni `XYb`UfW`Ac`c[]gW`Yb`l bhYfji W`i b[Yb`Ub`XYf
GW`Ubny`6fc`bU`Z]bXYb`G]Y`]b`XYa `5fh]_Y`j cb`fUX]Vcf`XY`

8YhU]`g	
E i Y`Yb	• k k k "fUX]Vcf"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!gUW`gYb`XY`