

?ibghž:?i`hifibX; YgdfÀWXY..7\Yab]hn ZY]Yfh:XUg:6Y[Y\ib[Yb!: Ygh]j U`°

9f`YVYb`G]Y`XUg`?i bghZYgh]j U``6Y[Y\i b[Yb`]b`7\Ya b]hn`a]h 5i gghY``i b[Ybž'?cbnYfhYb`i bX`K cf_g\cdg`j ca '%+"'V]g`&\$" \Rightarrow `]`&\$&) "



FibX'ia 'X]Y'?i `hi f\Ui dhghUXh'7\Ya b]hn'&\$&) '[]Vh'Yg'gdUbbYbXY 9fY][b]ggYž'X]Y'X]Y'GhUXh']b'XYb'_ca a YbXYb'HU[Yb'ni a 'NYbhfi a ZØf'?i bgh'i bX'?fYUh]j]hÀh'a UWXYb'''C VYfVØf[Yfa Y]ghYf'Gj YbGWi `nY'i bX'6Øf[Yfa Y]ghYf'?bi h'?i bnY'ghY\Yb'Ub'XYf'Gd]hnYY]bYg'Dfc[fUa a gž'XUg'[UfUbh]Yfh'ZØf'5i ZgY\Yb'gcf[Yb'k]fX''

6YfY]hg Ua '8 cbbYfghU[ž'XYa '%+"' * `]ž'Z]bXYh i a '%* 'I \f'Y]bY 6Øf[YfgdfYW ghi bXY']a '6Øfc 'XYg'C VYfVØf[Yfa Y]ghYfg']a F Uh\Ui g'ghUhh" '8 UbUW ži a '%, 'I \fž'YfÒZZbYh '6Øf[Yfa Y]ghYf'? bi h ?i bnY'X]Y'J Yfb]ggU[Y'XYf'5i gghY``i b['GhUXh'Ua ': `i gg' 'GhUXh']a : `i gg ']a '; UfU[Yb!7 Ua di gž'Nk]W_Ui Yf'GhfU» Y'%* ("'<]Yf'k]fX ?i bgh'Yf'YVVUfž'i bX'X]Y'6Ygi W Yf.]bbYb'_ObbYb'g]W 'Ui Z'h]YZYfY 9]bV`]W_Y']b'X]Y'6Yn]Y\i b['nk]gW Yb'XYf'GhUXh'i bX']\fYa ': `i gg

$?ibghZYgh]jU`6Y[Y\ib[Yb]$

9]b < O\Ydi b_h'XYg'?i bghUb[YVchg']gh'XUg'?i bghZYgh]j U`6Y[Y\i b[Ybž'XUg'Ua :: fY]hU[ž'XYa '%, "'\$\i)ž'i a '%- 'I\f']a
Y\Ya U`][Yb < Y]n_fUZhk Yf_'7\Ya b]hn!BcfX'ZY]Yf`]W\'YfOZZbYh'k]fX"
Ni 'X]YgYa '5b`Ugg'k]fX'Ui W\'5bXfYU'D]Yfž'X]Y'_Ui Za Àbb]gW\Y; YgW\AZhgZØ\fYf]b'XYf'?i`hi f\Ui dhghUXh'7\Ya b]hn'&\$&) '[; a V<ž
Y]b'; fi » k cfh'\U`hYb"'8 Ug': Ygh]j U`'j Yfgdf]W\h'Y]b'j]Y`gY]h][Yg
Dfc[fUa a ž'XUg'ØVYf'X]Y'5i gghY``i b['\]bUi g[Y\h'i bX'a]h
?cbnYfhYbž'@Ygi b[Yb'i bX'DYfZcfa UbWYg'Ui ZfY[YbXY': cfa UhY

8 Ug: Ygh]j U`V]YhYhbYVYb`XYf'5i gghY``i b['Ui W.'Y]b'fY]nj c``Yg FU\a Ybdfc[fUa a .'@]j Y!?cbnYfhY'a]h'6UbXg'k]Y'6]_]b]'6YUW i bX'?cWX_fUZh'Xi fWX'?A 5 Ua '%- "'\$\;\]ii a '%- 'I \f'gck]Y'A]bU F]W\a Ub'Ua '&\$"'\$\;\]ii a '%+ 'I \f'ghY\Yb'Ui Z'XYa 'Dfc[fUa a "8UfØVYf'\]bUi g'_\ObbYb'6Ygi WXYf.]bbYb'Ub'K cf_g\cdg hY]`bY\a Ybz'X]Y'gdUbbYbXY'_fYUh]j Y'5bg\ahnY'V]YhYbz'Yhk U'ni a H\Ya U' 5fWX]j]Yfi b['i bX'dYfg\Ob`]WXY'9fn\ah\`i b[Yb 'cXYf'X]Y K]YXYfj Yfk YbXi b[']bXi ghf]Y``Yf'BYVYbdfcXi _hY"'8]YgY K cf_g\cdg'g]bX''YXcWX'bi f'ZØf'Y]bY'VY[fYbnhY'HY]`bY\a YfnU\`j YfZØ[VUf'i bX'YfZcfXYfb'Y]bY'JcfUba Y`Xi b['

J]Y`ZU`h'XYf'JYfUbghU`hi b[Yb

8 Ug: Ygh]j U`[Y\h'ØVYf'Aig]_'\]bUig"'Gc'k YfXYb'DYfZcfa UbWfg k]Y' 5fW\]hYWhifY'5g' ≠ghfia Ybh 'Ua'%, "'¬¬¬`]'ibX'XUg Xc_ia YbhUf]gW\Y'H\YUhYf'?`]a U!Acbc`c[Y 'Ua'%) "'¬5i[igh j cf[YgW\`U[Ybž'X]Y'U_hiY``Y'[YgY``gW\UZh`]W\Y'H\YaYb'UiZ[fY]ZYb" 5i W\'ZØf'X]Y'Øb[YfYb: Ygh]j U`VYgi W\Yf'[]Vh'Yg'Y]b'<][\`][\h GcibXg'cZ'h\Y':ihifY 'ZØf'?]bXYf'j cb'+'V]g''&\'J\fYb'Ua'' " 5i [igh``ÀXh'XUni 'Y]bž'?`Ub[a Ò[`]W_Y]hYb'Uig k]YXYfj Yfk YbXYhYb'A UhYf]U`]Yb'ni 'YbhXYW_Yb"

8]Y'[fc»Y'6UbXVfY]hY'XYf'JYfUbghU'hi b[Yb'nY][hž'XUgg'7\Ya b]hn b]W\h'bi f'U`g'?i bghgW\Ui d`Uhn'X]Ybhž'gcbXYfb'Ui W\'U`g'Cfh'XYg _fYUh]j Yb '5i ghUi gW\g" '8 Ug' [YgUa hY 'Dfc [fUa a 'ghY\h']a 'NY]W\Yb XYg'8]U`c [g'i bX 'XYf' +bhYfU_h]cb 'nk]gW\Yb '?i bghž'GhUXh'i bX; YgY``gW\UZhž'k Ug'XUg'5bgY\Yb'j cb '7\Ya b]hn'U`g ?i `hi f\Ui dhghUXh'k Y]hYf'ZYgh][Yb '_Ubb"

#bhYfYgg]YfhY'gc``hYb'g]WX'fYWXhnY]h]['ØVYf'X]Y'Y]bnY`bYb
Dfc[fUa a di b_hY']bZcfa]YfYb'i bX'[Y[YVYbYbZU``g'H]W_Yhg'cXYf
5ba Y`Xi b[Yb']b'5bgdfi WX'bY\a Yb"'8YhU]``]YfhY'#bZcfa Uh]cbYb
XUni 'Z]bXYb'g]WX'Ui WX'VY]'a YX]UfYd"cf["

8 YhU]`g	
EiY``Yb	• k k k "WX Ya b]hn"X Y
	k k k "VY[Y\i b[Yb!ZYgh]j U`"XY
	a YX]UfYd"cf[

6Ygi WXYb G]Y i bg Ui Z. bU[!gUWxgYb"XY