

8 fYgXbYf`Gcn]U`Ui g[UVYb`ghY][Yb`&\$&)
i a`%)`A]`]cbYb`9i fc°

8 fYgXYb`d`Ubh`&\$&) `Y]bYb`5bgh]Y[`XYf`Gcn]U`Ui g[UVYb`i a
%)`A]`]cbYb`9i fcž j cf`U`Ya`k Y[Yb`XYf`Gcn]U`i a`U[Y`Ub
XYb`?GJ"



5a`&"'5i [i gh&\$&) `V`]W_Yb`X]Y`J YfUbhk`cfh]W`Yb`]b`XYf
@UbXYg\Ui`dhghUXh`8 fYgXYb`Ui`Z`Y]bY`\YfUi`gZcfXYfbXY`:]bUbn`U[Yž
X]Y`Xi`fW`UbghY][YbXY`5i`g[UVYb`ZØf`gcn]U`Y`6Y`Ub[Y`[YdfÄ[h]gh"
8]Y`<Ui`dhi`fgUW`Y`ZØf`X]Y`Yfk`UfhYhYb`?cghYbghY][Yfi`b[Yb`]gh`X]Y
Gcn]U`i`a`U[Yž`X]Y`Ub`XYb`?ca`a`i`bU`Yb`Gcn]U`j`YfVUbX`GUW`gYb
fP`GJ`Ł`Z]Y»`h`8]YgY`[YgYhn`]W`ZYgh[Y`Y[hY`5V[UVY`gcf[h`XUZØfž
XUgg`X]Y`GhUXh`@Y]dn][`U`g`ØVYfØfh]W`Yf`Gcn]U`!`i`bX
9]b[`]YXYfi`b[g\]ZYhfÄ[Yf`Ui`W`\]Yf`]b`8 fYgXYb`ZØf`X]Y
Z]bUbn]Y`Yb`F`U`a`YbVYX]b[i`b[Yb`]YfUbhk`cfh]W`]gh"@Ui`h`
XfYgXYb`"XY`k`j`fX`ZØf`XUg`ł`f`&\$&) `Y]b`D`i`g`j`c`b`j`c`f`Ui`gg]W`h]W`
%)`A]`]cbYb`9i fc`ja`J`Yf[`Y]W`ni`a`J`cf`U`f`Yfk`UfhYh`

8]Y`gh`Ä`Xh]gW`Yb`5i`g[UVYb`ZØf`XYb`?GJ`gc`Yb`XYa`bUW`j`c`b`%&*

A]``cbYb'9i fc]a` ¼\ f' &\$&(`Ui Z'a]bXYghYbg'(% `A]``cbYb'9i fc
]a` ¼\ f' &\$&) `UbghY][Ybž'k Ug`Y]bYb'gUhYb'Ni k UW`g'j cb'%%ž-
DfcnYbh'VYXYi hYh''8]Yg`Uh'5i gk]f_i b[Yb'Ui Z'XYb'<Ui g\U'hž'XYf
g]W`]b'XYb'_ca` a` YbXYb'A` cbUhYb'_cb_fYh]g]YfYb'k]fXž'XU`X]Y
YbX[Ø]h[Yb'?cghYb'a`]h'XYa`cZZ]n]Y`Yb'6YgW`Y]X'ni f
Gcn]U`i a`U[Y`]a`C`_hcVYf'&\$&) `ZYgh[Y`Y[h'k YfXYb"

K UW`gYbXY`[YgYhn`]W`Y`J YfdZ`]W`hi b[Yb

8]Y`<YfUi gZcfXYfi b[Yb'ZØf'X]Y`GhUXh'YbXYb'YXcW`b]W`h'VY]'XYf
Gcn]U`i a`U[Y''5i W`ni g`Àhn`]W`Y`?cghYb'Xi fW`j YfgW`]YXYbY
gcn]U`Y`@Y]ghi b[Yb'k]f_Yb'g]W`ghUf_'Ui Z'XYb'<Ui g\U'h'Ui g.

- 9]b[`]YXYfi b[g\]`ZY`bUW`G; 6'±. '%%ž' `A]``cbYb'9i fc
- @Y]ghi b[Yb'ZØf'I bhYf_i bZhi bX'<Y]ni b[`bUW`G; 6'≡', ž
A]``cbYb'9i fc
- @Y]ghi b[Yb'ZØf'6]'Xi b[`i bX'HY]'UVY. '(ž%A]``cbYb'9i fc
- <]'ZY`ni a`@YVYbgi bhYf\U'h.'%ž- `A]``cbYb'9i fc
- <]'ZY`ni f'DZY[Y.'%ž&'A]``cbYb'9i fc

8]YgY` : U`_hcFYb'gi a` a`]YfYb'g]W`i bX'a` UW`Yb'XYi h]W`ž'XUgg`X]Y
GhUXh'j YfdZ]W`hYh']ghž'g]W`i a` ZUb[fY]W`i a`]\fY'6Øf[Yf.]bbYb'ni
_Øa` a` Yfb''8Yf'<Ui g\U'hgYb'hk i fZ'ZØf'X]Y`¼\ fY'&\$&) #&\$&*
_cbnYbhf]Yfh'g]W`XU\Yf'Ui W`j Yfgh`Àf_h'Ui Z'X]Y`9fZØ`i b[
[YgYhn`]W`Yf'DZ]W`hUi Z[UVYb'i bX'j Yfgi W`hž'XYb'ghY][YbXYb
5bZcfXYfi b[Yb'[YfYW`h'ni `k YfXYb"

F]g]_Yb`i bX`I`bg]W`Yf\Y]hYb`]a` , VYfV`]W`

Hfchn'U`Yf'6Ya` Ø\i b[Ybž'X]Y`Z]bUbniY`Yb'F]g]_Yb`]a` `6YfY]W`XYf
gcn]U`Yb'@Y]ghi b[Yb'Y]bni gW`ÀhnYbž']gh'X]Y`G]hi Uh]cb'_ca` d'YI` "
8]Y`J`cfUVd`Ubi b[`'_cbbh'X]Y`Z]bUbniY`Yb'5i gk]f_i b[Yb
g`Àa` h]W`Yf'[Yd`UbhYf'A`U»bU`a` Yb'ni a`NY]hdi b_h'XYf'9fghY`i b[
XYg'<Ui g\U'hgYb'hk i fZg'b]W`h'j c`gh`ÀbX][`YfZUggYb''`a
¼\ fYgj Yf'Ui Z`U'h'g]W`YXcW`[YnY][hž'XUgg`Y]b][Y`F]g]_Yb'VYfY]hg
_cb_fYh]g]Yfh'k i fXYb''8]Y`GhUXh'V`Y]Vh'gca`]h[YZcfXYfhž'ZYI]VY`
Ui Z'bYi Y` ; Y[YVYb\Y]hYb'ni `fYU[]YfYb'i bX'V`]W`Yb'[YgdUbbh'Ui Z
XYb'cZZ]n]Y`Yb'6YgW`Y]X'ni f`Gcn]U`i a`U[Y`]a`C`_hcVYf'&\$&) ž'XYf

X]Y`YbX[Ø`h][Yb`NU\`Yb`VYghÅh][Yb`k]fX"

8YhU]`g

E i Y``Yb

• k k k "XfYgXYb"XY

6Ygi W\Yb`G]Y`i bg`Ui Z. `bU[!gUW\gYb"XY